



Bank deposit mo, protektado!

RECEIVERSHIP AND LIQUIDATION SUPPORT GROUP

January 31, 2020

HONORABLE GILA GARCIA

Mayor
Municipality of Dinalupihan
Municipal Hall
Brgy. San Ramon, Dinalupihan
Bataan 2110

Dear **Honorable Mayor Garcia:**

The Philippine Deposit Insurance Corporation will conduct a **public bidding** of properties of PDIC and various closed banks on **19 March 2020** at the **PDIC Training Room, 9th Floor SSS Bldg., 6782 Ayala Avenue corner V.A. Rufino St., Makati City.** Sealed bids shall be accepted starting 9:00 a.m. until 1:45 p.m. (PDIC time/no extension).

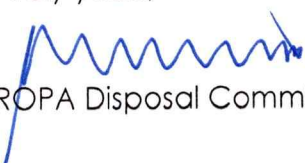
In this regard, may we request for the posting of the enclosed **Invitation to Bid** in a conspicuous place within your office premises for the benefit of those who may be interested to acquire these properties.

We have enclosed copies of the **Bidder's Advisory, Bid Form and Conditions of Bid**, including the standard format of the **Special Power of Attorney (SPA)** and the **Secretary's Certificate** for bidders who will be represented by an authorized individual. The aforementioned documents may be reproduced for the benefit of out-of-town interested bidders or downloaded from our website.

For further inquiries, interested parties may call our Public Assistance Department at telephone number **(632) 8841-4141**, Toll free nos. **1-800-1-888-7342** or **1-800-1-888-PDIC** or **email** at pad@pdic.gov.ph. You may also visit our website at www.pdic.gov.ph.

Thank you very much for your valued assistance and support.

Very truly yours,



The ROPA Disposal Committee

PHILIPPINE DEPOSIT INSURANCE CORPORATION

3rd - 10th Floor SSS Bldg., 6782 Ayala Ave. corner V.A. Rufino St., Makati City 1226 Philippines
Tel. No.: (632) 841-4630 | Toll Free: 1-800-1-888-7342 or 1-800-1-888-PDIC
Email: pad@pdic.gov.ph | Website: www.pdic.gov.ph

PHILIPPINE DEPOSIT INSURANCE CORPORATION

INVITATION TO BID

Properties of PDIC and Various Closed Banks

19 March 2020 (Thursday)

Venue: PDIC Training Room, 9/F SSS Building
6782 Ayala Ave. corner V.A. Rufino St., Makati City

Bids shall be accepted starting 9:00 A.M. until 1:45 P.M.
(PDIC time/No extension)

No.	PROPERTY NO.	DESCRIPTION	TCT NO.	LOCATION	AREA (SQM)	MINIMUM BID (P)	DISCLOSURES
AURORA							
1	1-0423-000000029	Vacant residential lot	TCT No. T-27679	Lot 4-A-9-C-1, Barangay 04, Maria Aurora	200 (LA)	330,000.00	a, k, n
BATAAN							
2	1-0250-000000032	Residential lot with improvement	TCT No. T-19,759	Lot 14, Blk 30, Brgy. Padre Dandan, Dinalupihan	284 (LA) 18 (FA)	951,360.00	b, k, l, 26, 57
BULACAN							
3	1-0234-000000015	Residential lot	TCT No. T-554577 (M)	Lot 2264-J-2-I-4, Poblacion, Angat	231 (LA)	390,390.00	a, k, n, 57
Waterwood Park Subdivision, Brgy. Pagala, Baliuag							
4	1-0000-000001001	Vacant subdivision lot	TCT No. (T-244933) 039-2014013668	Lot 5, Blk. 2	253 (LA)	2,530,000.00	a, 57
5	1-0000-000001002	Vacant subdivision lot	TCT No. (T-244936) 039-2014013670	Lot 15, Blk. 3	299 (LA)	2,990,000.00	a, 57
6	1-0000-000001005	Vacant subdivision lot	TCT No. (T-244930) 039-2014013666	Lot 6, Blk. 13	255 (LA)	2,550,000.00	a, 57
7	1-0000-000001006	Vacant subdivision lot	TCT No. (T-244931) 039-2014013673	Lot 8, Blk. 13	255 (LA)	2,550,000.00	a, 57
8	1-0000-000000997	Vacant subdivision lot	TCT No. (T-244934) 039-2014013669	Lot 19, Blk. 8	281 (LA)	2,810,000.00	a, 57
9	1-0000-000001004	Vacant subdivision lot	TCT No. (T-244935) 039-2014013674	Lot 15, Blk. 5	275 (LA)	2,750,000.00	a, 57

No.	PROPERTY NO.	DESCRIPTION	TCT NO.	LOCATION	AREA (SQM)	MINIMUM BID (P)	DISCLOSURES
10	1-0000-0000000999	Vacant subdivision lot	TCT No. (T-244932) 039-2014013667	Lot 4, Blk. 15	263 (LA)	2,630,000.00	a, 57
11	1-0000-0000000998	Vacant subdivision lot	TCT No. (T-244928) 039-2014013665	Lot 14, Blk. 4	263 (LA)	2,630,000.00	a, 57
12	1-0000-000001003	Vacant subdivision lot	TCT No. (T-244937) 039-2014013672	Lot 6, Blk. 4	325 (LA)	3,250,000.00	a, 57
13	1-0000-000001000	Vacant subdivision lot	TCT No. (T-244929) 039-2014013671	Lot 10, Blk. 1	250 (LA)	2,500,000.00	a, 57
end of properties in Waterwood Park Subdivision, Brgy. Pagala, Baliuag							
14	1-0234-0000000010	Vacant residential lot	TCT No. T-136717 (M)	Lot 22, Blk. 1, Citation Homes, Brgy. Bahay-Pari, City of Meycauayan	150 (LA)	1,125,000.00	b, k, 57
15	1-0227-0000000047	Vacant residential lot	TCT No. T-361974 (M)	Lot 8, Blk. 9, Emerald St., Bulacan Heights, Cityland Subdivision, Brgy. Pulong Buhangin, Santa Maria	160 (LA)	616,000.00	b, k, K, 57
16	1-0227-0000000045	Vacant residential lot	TCT No. T-361972 (M)	Lot 9, Blk. 9, Emerald St., Bulacan Heights, Cityland Subdivision, Brgy. Pulong Buhangin, Santa Maria	160 (LA)	616,000.00	b, k, K, 57
17	1-0234-0000000009	Residential lot with improvement	TCT No. T-149522	Lot 12, Blk. 3, Brgy. Sto. Rosario, Malolos City	180 (LA) 120 (FA)	1,797,000.00	b, k, 15, 57
18	1-0234-0000000002	Residential lot with improvement	TCT No. T-440738 (M)	Lot 2510-B-2-C-2-E-12, Brgy. Sto. Nino, Pandi	200 (LA) 12 (FA) 30 (FA)	434,000.00	a, k, 57
19	1-0234-0000000014	Residential lot	TCT No. T-17070	Lot 1, Blk. 3 (Psd-74643), Brgy. Anyatam, San Ildefonso	339 (LA)	1,022,000.00	b, k, 57, 64
20	1-0234-0000000013	Residential lot	TCT No. T-17071	Lot 2, Blk. 3 (Psd-74643), Brgy. Anyatam, San Ildefonso	342 (LA)	920,000.00	a, k, 57
21	1-0234-0000000016	Residential lot	TCT No. T-286153	Lot 191-D (Psd-376572), Brgy. Anyatam, San Ildefonso	920 (LA)	1,489,000.00	b, k, 57
22	1-0234-0000000020	Residential lot with improvement	TCT No. T-437344(M)	Lot 3, Blk. 4, Phase K, Francisco Homes, Sto. Cristo, San Jose del Monte City	165 (LA) 70 (FA) 4 (FA)	700,780.00	a, k, 1
23	1-1032-0000000001	Residential lot with improvement	TCT No. T-33356 (M)	Lot 1 Blk. 8, Brgy. Poblacion, San Jose del Monte City	241 (LA)		
LAGUNA							
24	1-0332-0000000004	Residential lot with improvement	TCT No. T-57737	Lot No. 3-B, Brgy. San Rafael, San Pablo City	623 (LA) (No info on FA)	3,115,000.00	a, k, 1, 26, 57
25	1-0332-0000000002	Vacant interior residential lot w/o ROW	TCT No. T-48681	Lot No. 12, Brgy. Sta. Isabel, San Pablo City	344 (LA)	447,200.00	a, k, n, 26, 57

No.	PROPERTY NO.	DESCRIPTION	TCT NO.	LOCATION	AREA (SQM)	MINIMUM BID (P)	DISCLOSURES
26	1-0332-0000000009	Vacant interior residential lot w/o ROW	TCT No. T-48753	Lot No. 22682, Brgy. Sta. Catalina, San Pablo City	314 (LA)	188,400.00	a, 26, 57, 62
METRO MANILA							
27	1-0227-0000000011	Residential lot with improvement	TCT No. 222142	Lot 6423-F, Fili St., Brgy. 6, Calabocan City	325 (LA) 64 (FA) 32 (FA) 138 (FA)	3,900,000.00	b, k, l, K, 57
NUEVA ECIJA							
28	1-0957-0000000101	Vacant residential lot	TCT No. T-63474	Lot 2039-D-3-B-1,9 Sumacab Este, Cabanatuan City	193 (LA)	636,900.00	b, 20, 21
29	1-0957-0000000102	Vacant residential lot	TCT No. T-63475	Lot 2039-D-3-B-20, Sumacab Este, Cabanatuan City	236 (LA)	778,800.00	b, v, 20, 21
30	1-0957-0000000113	Vacant residential lot	TCT No. T-63963	Lot 5, Block 3, Brgy. Patalac, Cabanatuan City	279 (LA)	753,300.00	b, k, 21
31	1-0957-0000000114	Vacant residential lot	TCT No. T-63965	Lot 7, Block 3, Brgy. Patalac, Cabanatuan City	279 (LA)	753,300.00	b, 21
32	1-0957-0000000115	Residential lot with improvement	TCT No. T-63975	Lot 10, Block 6, Brgy. Patalac, Cabanatuan City	300 (LA) 15 (FA) 18 (FA)	835,000.00	b, l, v, 21
33	1-0957-0000000116	Residential lot with improvement	TCT No. T-63976	Lot 2, Block 4, Brgy. Patalac, Cabanatuan City	347 (LA) 12 (FA)	1,200,900.00	b, l, 21
34	1-0957-0000000117	Residential lot with improvement	TCT No. T-63986	Lot 30, Block 4, Brgy. Patalac, Cabanatuan City	339 (LA) 68 (FA)	1,658,300.00	b, k, l, 21
35	1-0957-0000000118	Vacant residential lot	TCT No. T-63988	Lot 31, Block 4, Brgy. Patalac, Cabanatuan City	340 (LA)	918,000.00	b, 20, 21
PANGASINAN							
36	1-0125-0000000002	Residential lot with improvement	TCT No. T-62334	Lot 2738-N, Don Justo St., Brgy. Don Justo Abalos, Umingan	219 (LA) No info on FA	113,880.00	a, j, l
37	1-0125-0000000001	Vacant interior residential lot w/o ROW	TCT No. T-61240	Lot 5795-D, Psd-217909, Brgy. San Juan, Umingan	969 (LA)	406,980.00	a, n, o
38	1-0976-0000000017	Residential lot	TCT No. 36206	Lot 1-B-8-F-3, Brgy. Poblacion, San Carlos City	331 (LA)	3,813,120.00	a, k, 29
QUEZON							
39	1-0391-0000000028	Vacant residential lot	TCT No. T-69415	Lot 7, Psd-35232, Purok Sampaguita, Brgy. Poblacion X, Lucena City	180 (LA)	319,500.00	a, k, n, K, 15
40	1-0391-0000000036	Vacant residential lot	TCT No. T-39161	Lot 16, Psd-60137, Brgy. Colta, Lucena City	180 (LA)	216,000.00	a, k, n, K, 15
41	1-0391-0000000001	Inferior vacant residential lot without ROW	TCT No. T-462853	Lot No. 1434-E-4, Briones Compound, Barangay Bukal, Pagbilao	150 (LA)	150,000.00	a, k, m, n, o, 21

No.	PROPERTY NO.	DESCRIPTION	TCT NO.	LOCATION	AREA (SQM)	MINIMUM BID (P)	DISCLOSURES
42	1-0391-0000000053	Interior vacant residential lot with ROW	TCT No. T-461428	Lot 1445-I-1 Pscd-04-148315, Barangay Bukal, Pagbilao	972 (LA)	972,000.00	a, k, n, o, 15, 21
43	1-0391-0000000005	Vacant residential lot	TCT No. T-476285	Lot 8, Block 9, Pcs-04-081974, Bayabas St., Intertown Subd.- Phase-I, Barangay Bukal, Pagbilao	150 (LA)	450,000.00	a, k
44	1-0391-0000000054	Residential lot with improvement	TCT No. T-458359	Lot 2023-B-5, Pscd-04-115944, Sitio Pag-asa, Barangay Bukal, Pagbilao	485 (LA) No info on FA	485,000.00	b, k, l
45	1-0391-0000000022	Vacant residential corner lot	TCT No. T-462852	Lot 1104-A-3-I-1, along unnamed road within Barangay Mapagong, Pagbilao	100 (LA)	60,000.00	a, k, n
46	1-0391-0000000021	Vacant residential lot	TCT No. T-462851	Lot 1104-A-3-I-2, along unnamed road within Barangay Mapagong, Pagbilao	104 (LA)	62,400.00	a, k, n
TARLAC							
47	1-0173-0000000014	Interior residential lot with ROW	TCT No. 115865	Lot 501-E-1-F, Brgy. Toledo, Ramos	341 (LA)	204,600.00	b, k, l, n, 26, 57
ZAMBALES							
48	1-0219-0000000006	Residential lot with improvement	OCT No. P-6629	Lot 3531, Sitio San Isidro, Brgy. San Pablo, Castillejos	1,046 (LA) 25 (FA)	836,800.00	b, k, l, n, 26, 57, 62
MOTOR VEHICLES AND GENERATOR SET							
BATANGAS							
49	352-2020-03-19-01	Fujihama Generator Set (KG25 Model) - Diesel 20KVA		Rural Bank of Lemery, Inc. premises - Ilustre Ave., Brgy. District I (Pob.), Lemery		175,000.00	
50	351-2020-03-19-01	2002 Model Mitsubishi Adventure, Red,	CSS 965			91,000.00	30, 32, 57
ILOILO							
51	1460-2020-03-19-01	2007 Model Toyota Hilux 4x2J, SUV, Freedom White	FGB-238	Valiant Bank, Inc. - Duenas Branch, Brgy. Capuling, Duenas		407,000.00	2, 31, 32

a - Title registered in PDIC's name/Closed Bank's name

b - Title, OR/CR registered in borrower's name/former registered owner's name

j - With notation of encumbrance for cancellation for buyer's account

k - With unpaid taxes

l - With lessee/tenants/informal dwellers/caretaker/encroachment/ planted to crops

m - Buyer to determine occupancy/tenancy

n - Needs relocation survey

o - No Right-of-Way or used as Right-of-Way / With annotation of right-of-way

v - Inconsistencies in data found in the title/TD

- K - Title in the name of mortgagee/originating bank/PDIC but TD still in the name of previous owner
 - 2 - OR/CR missing on file/original CR with LTO or vice versa
 - 15 - The property is prone to flooding/landslide/erosion
 - 20 - Buyer to reimburse real estate tax payments advanced by PDIC/closed banks CY 2016 onwards
 - 21 - The property is located within an undeveloped subdivision/area
 - 26 - With Deed of Assignment in favor of PDIC on file
 - 29 - Owner's Copy of TCT missing, reconstitution cost for the account of the buyer
 - 30 - OR/CR registered in the name of former owner but w/ Certificate of Sale/Deed of Absolute Sale/Deed of Assignment in favor of the Bank/PDIC
 - 31 - All unpaid registration fees, interest and penalties shall be for the account of the Buyer
 - 32 - OR/CR registered in the name of the Closed Bank
 - 57 - Original copy of Owner's Duplicate of Title is in the custody of PDIC.
 - 62 - With discrepancy in the lot area per latest TD with the title
 - 64 - With errors in the technical description subject for correction which shall be for the account of the buyer.
1. Sealed bids will be accepted from direct buyers only.
 2. The sale shall be for CASH and on "As-Is, Where-Is" basis and the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property without seeking the assistance of PDIC.
 3. The term "As-Is-Where-Is" shall refer not only to the description and physical condition of the property and its contents or inclusions at the time of the bidding, if any is declared to be part of the sale, but also to the condition of the title of the property or other evidence of ownership and the extent and state of whatever rights, interests and participation over the property of PDIC/closed banks may have at the time of the bidding. It shall also include the winning bidder's assumption of all unpaid taxes, fees and/or expenses, such as, but not limited to capital gains tax or creditable withholding tax whichever is applicable, value added tax, documentary stamp tax, registration and transfer fees, association or condominium fees and/or assessments, and all other expenses and charges in order to, as applicable, cause the transfer of the title from the named owner to the winning bidder.
 4. The bidder is deemed to have conducted due diligence on the condition, status and ownership of the properties and, for this purpose, make the appropriate inquiries or verification with the applicable registries or government agencies and units and other entities.
 5. Each bid shall be accompanied by a deposit equivalent to at least ten percent (10%) of the submitted bid, which shall be in the form of cash or Manager's/ Cashier's Check (or a combination thereof) issued by a universal or reputable commercial bank payable to **Philippine Deposit Insurance Corporation or PDIC**.
 6. The winning bidder shall pay the balance of the bid price/purchase price, in full, within fifteen (15) calendar days from receipt of the Certificate of Award or on **3 April 2020 (Friday)**. Checks should be cleared otherwise award is automatically cancelled.
 7. PDIC reserves the right to withdraw without prior notice any or all of the properties offered for sale any time before the deadline for submission of bids.

Bid forms, copies of the Conditions of Bid and standard format of the Special Power of Attorney and Secretary's Certificate which are required for participants who are submitting a bid on behalf of another individual or an organization, respectively, may be secured free of charge from the above-cited PDIC address. Bid documents may also be downloaded from the PDIC website at www.pdic.gov.ph. Complete description of the properties is available at the Asset Management and Disposal Group, PDIC 7/F SSS Building, Ayala Avenue cor. Rufino St., Makati City. For further information, you may call our Public Assistance Department at:

Tel. No. : (632) 8841-4141
Toll free : 1-800-1-888-7342 or 1-800-1-888-PDIC
Email : pad@pdic.gov.ph

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

Bidders are advised to bring proper identification (ID) with photo which shall be required for entry to the bidding area.

ROPA DISPOSAL COMMITTEE

BID PROPOSAL

(for one property only)

Rev 2019

_____ Date

THE ROPA DISPOSAL COMMITTEE

Philippine Deposit Insurance Corporation
SSS Building 6782 Ayala Avenue corner V.A. Rufino St.
Makati City 1226

I am/ we are pleased to submit my/our bid for the following property:

PROPERTY DETAILS	TITLE NO. (OCT/TCT/CCT/TD/ Plate No.)	AMOUNT OF BID (₱)	BID DEPOSIT (₱)
Property No. _____			
Description _____			
Area (sq.m.) _____			
Location _____			

I/we have carefully read the Conditions of Bid and I/we submit this bid with the full understanding that I am/we are in conformity with the terms and conditions stipulated therein.

Bidder's/Representative's Signature Over Printed Name

Note: for Representatives, please indicate the name of your Principal or organization being represented.

- Individual/s
- Partnership
- Corporation
- Others (pls. specify) _____

COMPLETE Address _____

Contact Details :

Mobile No. _____

Civil Status _____

Tel No. _____

Name of Spouse: _____

Email Address _____

Philippine Deposit Insurance Corporation
ROPA DISPOSAL COMMITTEE

ADVISORY FOR PARTICIPATING BIDDERS

PAALALA SA MGA LUMALAHOK NA BIDDERS

PLEASE READ CAREFULLY BEFORE FILLING-OUT THE BID PROPOSAL

BASAHIN NANG MABUTI BAGO SAGUTAN ANG BID PROPOSAL

1. Ask for a Registration Slip. Provide all information required in the registration slip. Please write clearly.

Humingi ng Registration Slip. Ibigay ang lahat ng impormasyon na hinihingi dito. Pakisulat nang malinaw.

2. Present registration slip to the Registration Desk. You will be given a copy of the Conditions of Bid, one (1) Bid Proposal and two (2) envelopes. Use one Bid Proposal for one property. If you are making a bid for more than one (1) property, ask for extra Bid Proposals, Conditions of Bid and envelopes as necessary.

Ibigay ang registration slip sa Registration Desk. Humingi ng kopya ng Conditions of Bid, isang (1) Bid Proposal at dalawang (2) sobre. Gumamit ng isang Bid Proposal sa bawa't isang ari-arian na nais bilhin. Kung kayo ay lalahok sa bidding ng mahigit sa isang (1) ari-arian, humingi ng karagdagang Bid Proposal, Conditions of Bid at sobre kung kinakailangan.

3. Read the Conditions of Bid and if you are in conformity with the terms and conditions thereof, sign the document. Please be reminded that violation of or non-compliance with a provision of the Conditions of Bid shall disqualify a bid.

Basahin ang Conditions of Bid at kung ikaw ay sang-ayon sa mga hinihingi at kondisyon doon, lagdaan ang dokumento. Paalala sa bidder, ang inyong bid ay disqualified kung sakaling may alintuntunin sa Conditions of Bid na hindi nasunod.

4. Fill-out the Bid Proposal clearly, accurately and completely, using copies of the Invitation to Bid posted in the bidding area as your guide.

Sagutan ang Bid Proposal nang buong linaw, wasto at kumpleto, gamit ang mga kopya ng Invitation to Bid na nakadikit sa lugar ng bidding bilang iyong gabay.

5. Check if your bid deposit is in order. If in cash, make a cash count and if in manager's/cashier's check, it should be issued by a universal or reputable commercial bank. Double check if the cash or amount indicated in your check is equivalent to at least ten percent (10%) of your submitted bid. If your cash or the amount indicated in the check is deficient, immediately correct the deficiency before submitting your bid. Cash may be added to a bid deposit submitted in the form of a check.

Tingnan kung ang inyong bid deposit ay maayos. Kung cash, bilangin muna ito. Kung ito naman ay manager's/cashier's check, ito ay dapat magmula sa isang universal o mapapagkatiwalaang commercial bank. Siguraduhin ulit na ang cash o halagang nakalagay sa tseke ay hindi bababa sa 10% ng iyong alok para sa ari-ariang nais ninyong bilhin. Kung kulang ang inyong cash o ang halaga na nakasaad sa tseke, antimanong punuan ito bago isumite ang inyong bid. Maaaring dagdagan ng cash ang tsekeng isinumite bilang bid deposit, kung kinakailangan.

6. Enclose the following in the envelope provided to you:
Ilagay ang sumusunod sa loob ng sobrang ibinigay sa iyo:

WHITE ENVELOPE/PUTING SOBRE

- a) filled-out and signed Bid Proposal;
- a) sinagutan at nilagdaang Bid Proposal;

BROWN ENVELOPE/KAYUMANGGING SOBRE

- a) duly signed Conditions of bid;
- a) Nilagdaang kopya ng Conditions of Bid;

- b) bid deposit equivalent to at least 10 percent (10%) of the submitted bid.
- b) bid deposit katumbas ng halos sampung porsyento (10%) ng isinumiteng bid

- c) In case of individual bidders with representative, the duly notarized **Special Power of Attorney (SPA)** (Annex B) executed by the bidder.
- c) kung ikaw ay kinatawan ng isang indibidwal na bidder – lakipan ng **Special Power of Attorney (SPA)** na inihanda ng bidder;

NOTE: Bids coming from organizations not registered with the Securities and Exchange Commission shall be considered as bids from individuals, i.e. bids of the persons signing the bid proposal.

PANUTO: Ang lahat ng bid na manggagaling sa organisasyon na hindi rehistrado sa Securities and Exchange Commission ay ipagppapalagay na galling sa isang indibidwal, hal. Ang bids ng taong pumirma sa bid proposal.

- d) In case of duly registered single proprietorship:
 - d.1 Copy of the current **Department of Trade and Industry registration**;
 - d.2 Copy of the current **Mayor's Business Permit**; and
 - d.3 **Special Power of Attorney**, if the proprietor shall be represented by another individual in the bidding.

- d) Para sa rehistradong single proprietorship:
 - d.1 Kopya ng kasalukuyang **Department of Trade and Industry registration**;
 - d.2 Kopya ng kasalukuyang **Mayor's Business Permit**; and
 - d.3 **Special Power of Attorney**, kung ang proprietor ay kakatawanin ng ibang indibidwal na bidder.

- e) In case of duly registered corporations, associations, partnerships or other forms of organization:
 - e.1 The **Secretary's Certificate (Annex C)** executed by the Corporate Secretary, or its equivalent, certifying to the Board decision/s and authenticating the signature of the authorized representative shall be attached to the bid proposal;
 - e.2 Copy of the **Securities and Exchange Commission registration**;
 - e.3 Copy of the current **Mayor's Business Permit**;
 - e.4 Copy of **Articles of Partnership or Incorporation**, as the case may be; and
 - e.5 Copy of the **Articles of Cooperation and registration** with the Cooperative Development Authority, in the case of cooperatives.

- e) Para sa rehistradong korporasyon, asosasyon, magkasosyo o ibang porma ng organisasyon:
 - e.1 **Secretary's Certificate** (Annex C) o katumbas nito na inihanda ng kalihim ng korporasyon/lupon;

- e.2 Kopya ng **Securities & Exchange Commission registration**;
- e.3 Kopya ng kasalukuyang **Mayor's Business Permit**;
- e.4 Kopya ng **Articles of Partnership or Incorporation**, kung sakali man; at
- e.5 Kopya ng **Articles of Cooperation at registration** sa Cooperative Development Authority, sa kaso ng kooperatiba.

7. If everything is in order, seal the white and brown envelopes and sign across the flap of the envelopes. Ask the PDIC staff in charge of registration to put a number in your bid envelope.

Kung ang lahat ay nasa ayos, sarhan ang sobre at lagdaang patawid sa takip ng sobre. Palagyan sa kawani ng PDIC na namamahala ng registration ng numero ang inyong bid envelopes.

8. Drop your envelope/s in the Bid Box.
Ihulog ang sobre o mga sobre sa Bid Box.

9. Observe the conduct of the bidding. The ROPA Disposal Committee welcomes questions/queries from participating bidders.
Subaybayan ang proseso ng bidding. Ang ROPA Disposal Committee ay tumatanggap ng mga tanong/paglilinaw mula sa mga lumalahok na bidders.

10. Receipts for bid deposits of winning bidders and the return of bid deposits of losing bidders shall be made after the completion of the bidding process.
Ang pagbigay ng resibo para sa bid deposit/bond ng nagwaging bidders at ang pagsasauli ng bid deposit/bond ng hindi pinalad na bidders ay gagawin pagkatapos ng proseso ng bidding.

Thank you for your participation in this bidding.
Salamat sa inyong paglahok sa bidding na ito.

ROPA DISPOSAL COMMITTEE

PHILIPPINE DEPOSIT INSURANCE CORPORATION

Public Assistance Department

3/F SSS Bldg., 6782 Ayala Avenue corner V.A. Rufino St., Makati City 1226

Tel. No. : (632) 8841-4141

Toll free : 1-800-1-888-7342 or 1-800-1-888-PDIC

Email : pad@pdic.gov.ph

CONDITIONS OF BID

TO : ALL PROSPECTIVE BIDDERS

Sealed bids shall be accepted by the Philippine Deposit Insurance Corporation (PDIC) thru the Real & Other Properties Acquired (ROPA) Disposal Committee (hereinafter referred to as the "Committee") on **19 March 2020 (Thursday) from 9:00 am to 1:45 pm (PDIC Time/No Extension)** at the **PDIC Training Room, 9/F SSS Building, 6782 Ayala Avenue corner V.A. Rufino St., 1226 Makati City** for the sale of properties enumerated and described in the Invitation to Bid (Annex A) subject to the following terms and conditions:

A. SUBJECT OF THE BID

Bids shall be for the sale of various acquired assets of PDIC/closed banks as enumerated and described in the Invitation to Bid. PDIC reserves the right to withdraw without prior notice any or all of the properties offered for sale any time before the deadline for submission of bids.

B. BID AMOUNT

The amount of bid for each property shall not be lower than the minimum disposal price (MDP), as indicated in the Invitation to Bid. Otherwise, the bid shall automatically be disqualified.

C. TERMS OF SALE

1. The sale shall be for CASH and on "As-Is-Where-Is" basis.

The sale of the properties is on "As-Is-Where-Is" basis. Their descriptions in the Invitation to Bid are based on documents in the custody of PDIC/closed bank, which might differ from the actual description, status and physical condition of the properties.

The term "As-Is-Where-Is" shall refer not only to the description and physical condition of the property and its contents or inclusions at the time of the bidding, if any is declared to be part of the sale, but also to the condition of the title of the property or other evidence of ownership and the extent and state of whatever rights, interests and participation over the property the PDIC/closed banks may have at the time of the bidding.

The term "As-Is-Where-Is" shall also include the winning bidder's assumption of all unpaid taxes, fees and/or expenses, such as, but not limited to, capital

gains tax or creditable withholding tax, whichever is applicable, value added tax, documentary stamp tax, registration and transfer fees, association or condominium fees and/or assessments, and all other expenses and charges in order to, as applicable, cause the transfer of the title to the winning bidder.

PDIC shall not be liable in any way for the presence of any unauthorized person or illegal occupant on the property or removal of any structure, improvement, receptacle and waste, if any, it being clearly agreed upon that it shall be the responsibility of the winning bidder, at his/her/its own expense, to evict/clear said illegal occupant, structure, receptacle and waste from the premises. Identification, location and survey of the property shall be the responsibility of the winning bidder at his/her/its sole expense.

The bidder/s shall be responsible in taking steps to determine the actual condition, size, area, shape and other circumstances of the property.

2. **Currency.** All bids shall be expressed in Philippine currency only.

3. **Bid Deposit**

a. Each bid shall be accompanied by a deposit equivalent to at least ten percent (10%) of the submitted bid, which shall be in the form of cash or Manager's or Cashier's Check (or a combination thereof) issued by a universal or reputable commercial bank payable to **Philippine Deposit Insurance Corporation or PDIC**.

If the bid is declared as the winning bid, the deposit shall be applied to the purchase price. However, in the event the winning bidder fails to comply with any terms and conditions of the award, the bid deposit shall be forfeited in favor of PDIC/closed banks without need for further notice.

b. If the bid is a losing bid, the deposit shall be returned as soon as possible after the bidding without interest.

c. Bid deposit in the form of personal and/or corporate checks is not acceptable.

4. **Payment of Balance**

a. The bid deposit of the winning bidder shall be applied to the purchase price.

b. The winning bidder shall pay the balance of the bid price/purchase price, in full, within fifteen (15) calendar days from receipt of the Certificate of Award or on **3 April 2020 (Friday)**.

c. The payment may be made directly to the PDIC Cashier counter at the 3/F SSS Bldg., Ayala Ave. corner V.A. Rufino St., Makati City or, upon prior arrangement, may be remitted on-line.

- d. If the winning bidder fails to pay in full the balance of the bid price within the prescribed period, the award shall automatically be cancelled and his/her/its bid deposit shall be forfeited in favor of PDIC/closed banks, without need for further notice.
- e. The checks representing full payment of the bid price should be cleared by drawee bank; otherwise the award is automatically cancelled.

D. QUALIFIED BIDDER

1. Bids shall be accepted from Filipino citizens only, or from corporations or associations with at least sixty percent (60%) of the capital is owned by Filipino citizens.
2. Bids shall be accepted from direct buyers only.

E. RESPONSIBILITIES OF BIDDERS

1. The PDIC sells only whatever rights, interest and participation the PDIC/closed banks may have on the properties and the bidder is charged with full knowledge of the nature and extent of said rights, interest and participation. The bidder shall have the responsibility to conduct due diligence on the condition, status and ownership of the properties and, for this purpose, make the appropriate inquiries or verification with the applicable registries or government agencies and units, and other entities. Supporting documents in the custody of PDIC may be examined upon request. The bidder shall have the responsibility to secure certified true copy of title and/or latest tax declaration from the Registry of Deeds or City/Municipal Assessor's Office, respectively.
2. The bidder represents and acknowledges that he/she/it has examined the property and verified its title and other documents relative thereto and shall hold PDIC and/or the closed banks free and harmless from liabilities arising from the sale of said property. The bidder is strongly advised to conduct ocular inspection of the property/ies he/she/it interested in.
3. The bidder represents and acknowledges to have full knowledge of any and all unpaid capital gains taxes, withholding taxes, documentary stamp taxes, transfer taxes, registration fees and holds himself/herself/itself solely liable for the payment thereof.
4. The bidder represents and acknowledges having full knowledge of any and all unpaid real property taxes, condominium or homeowners association dues, utility bills and other assessments due on the property and holds himself/herself/itself liable for the payment thereof.
5. The descriptions of the properties and the disclosures in the Invitation to Bid are based only on records available to PDIC. The bidder shall be responsible for taking steps to verify the actual physical condition, size or area of the

property, the status of the title or other evidence of ownership, as well as the existence of any lien or encumbrance thereon.

6. By submitting a bid, the bidder agrees to be bound by the provisions of the Conditions of Bid. Any bid received that is (or purports to be) conditional, including any alteration to the Conditions of Bid, shall be considered ineligible and shall be rejected.
7. Each bidder is responsible for the proper preparation and submission of his/her/its bid. PDIC or any of its officers or employees shall not be responsible for mistakes in the completion or submission of bids.

F. SUBMISSION OF BIDS

1. Bidders/observers are advised to bring proper identification (ID) with photo which shall be required for entry to the bidding area. Bidders are also advised to come one (1) hour earlier than the 1:45 p.m. (PDIC time) deadline for submission of bids to allow enough time for registration. **PDIC RESERVES THE RIGHT TO LIMIT ATTENDEES/WITNESSES TO THE BIDDING VENUE.**
2. Only registered bidders or their duly authorized representatives with Special Power of Attorney are allowed to drop their bids and participate in the bidding.
3. A bidder shall submit his/her/its bid in two (2) separately-sealed envelopes (colors white and brown) addressed to the PDIC ROPA Disposal Committee. The white envelope shall contain the **duly signed Bid Proposal** while the brown envelope shall contain the **bid deposit and documentary requirements of the bid.**
4. The white envelope shall be marked as "**BID PROPOSAL**" while the brown envelope shall be marked as "**BID DEPOSIT AND DOCUMENTS**". The two envelopes shall be addressed to the ROPA Disposal Committee and stapled together.
5. The white envelope shall contain the duly signed and accomplished Bid Proposal.
6. The brown envelope shall contain the following documents:
 - a. Duly signed Conditions of Bid;
 - b. Bid Deposit equivalent to at least ten percent (10%) of the submitted bid;
 - c. In case of individual bidders with representative, the duly notarized **Special Power of Attorney (SPA)** (Annex B) executed by the bidder.

NOTE: Bids coming from organizations not registered with the Securities & Exchange Commission shall be considered as bids from individuals, i.e., bids of the persons signing the bid.

d. In case of duly registered single proprietorship:

- d.1 Copy of the current Department of Trade and Industry registration;
- d.2 Copy of the current Mayor's Business Permit; and
- d.3 Special Power of Attorney, if the proprietor shall be represented by another individual in the bidding.

e. In case of duly registered corporations, associations, partnerships or other forms of organization:

e.1 The **Secretary's Certificate** (Annex C) executed by the Corporate Secretary, or its equivalent, certifying to the Board decision/s and authenticating the signature of the authorized representative shall be attached to the Bid Proposal;

e.2 Copy of the Securities & Exchange Commission-issued Certificate of Registration, or Certificate of Filing in case of amended Articles of Incorporation;

e.3 Copy of the current Mayor's Business Permit and/or official receipt;

e.4 Copy of Articles of Partnership or Incorporation, as the case may be; and

e.5 Copy of the Articles of Cooperation and registration with the Cooperative Development Authority, in the case of cooperatives.

- 7. Both envelopes must be sealed and must have the bidder's or his/her/its authorized representative's signature across the flap.
- 8. Bidders must register and drop their bids at the designated bid box starting at 9:00 a.m. (PDIC time) up to 1:45 p.m. (PDIC time) on the published bidding date.

G. OPENING OF BIDS

- 1. Modification/alteration/withdrawal/cancellation of bids shall not be allowed once a bid has been dropped in the designated bid box.

H. EVALUATION OF BIDS

- 1. If there are several bidders for the same property, all the white envelopes containing the bids for the said property shall first be opened to determine the highest bidder/bid price.
- 2. The Committee shall then examine the bid documents of the highest bidder contained in the brown envelope to determine if his/her/its bid is a complying bid. If such bid is not a complying bid, the Committee shall proceed to

successively evaluate the documents in the brown envelope of the next highest bid until a complying bid is reached. Upon declaration by the Committee of a winning bid, all opened or unopened brown envelopes of the losing bidders shall be returned.

A complying bid is the bid that meets the minimum disposal price, accompanied by the required bid deposit in cash, Manager's or Cashier's Check (or a combination thereof) and meets all the other conditions stated herein. Any bid below the minimum disposal price, not accompanied by the required amount and/or form of bid deposit shall be disqualified automatically.

3. In the event of a tie for the highest bid, the bid documents of the tied bidders shall be examined to determine if these are complying bids. The Committee shall resort to an open bidding (viva voce) on the same day to be participated in by the complying tied bidders only.
4. If there is only one bidder for a property, the Committee shall declare the lone bid as the winning bid, if found to be a complying bid.

In cases where the documents submitted by a lone bidder as required under Section F are deficient or defective, the Committee, may at its discretion, declare the bid most advantageous and conditionally award the property to the lone bidder subject to the completion or correction of the deficiency or defect. The bidder shall complete or correct the deficiency or defect not later than 5:00 p.m. (PDIC time) of the working day following the bidding date; otherwise, the bid shall be declared as non-complying and the bid deposit shall be forfeited.

I. VIVA VOCE BIDDING

1. The viva voce bidding shall start not later than one and a half hours after the main bidding. The Chairperson shall designate a Bid Master from among the members of the Committee who shall conduct the viva voce bidding.
2. The starting bid price in the viva voce bidding shall be the tied price plus one percent (1%) or Php1,000.00, whichever is higher.
3. A bidder shall raise his/her hand if he/she wants to make a bid at the new price announced by the Bid Master.

The minimum amount to be added to the last bid price shall not be less than 1% or P500, whichever is higher.
4. The process continues until the last bid is declared the winning bid in the open bidding after the Bid Master has counted 3 times from the announcement of the last bid price and declares the bidding closed.
5. The winning bidder in the viva voce bidding shall pay an additional bid bond/deposit equivalent to at least 10% of the difference between the last

bid price and the tied bid. The additional bid deposit shall be paid not later than 5:00 p.m. (PDIC time) of the following working day. Failure to pay the additional bid bond/deposit shall result in the cancellation of the award and forfeiture of his/her/its bid bond/deposit in favor of PDIC/closed banks.

6. All other provisions in the Conditions of Bid for the main bidding shall apply to the viva voce bidding.
7. In case of a tie and one of the tied bidders is not present and his/her/its designated representative is unable to decide if the bidder is interested to participate in the viva voce bidding, the Committee shall award the property to the bidder present during the bidding at the starting bid price specified in Section I.2.

J. WINNING BIDDER

1. The Committee shall issue a "Certificate of Award" to the winning bidder on the day of the bidding.
2. A Deed of Absolute Sale or any other conveyance document covering the property sold shall be executed within ten (10) working days from receipt of full payment of the purchase price.
3. The winning bidder shall respect the leasehold rights existing on the property, if any, including the required period of notice of termination of the lease contract.
4. The winning bidder shall undertake the responsibility of acquiring and maintaining peaceful possession and enjoyment of the property without seeking the assistance of PDIC.

K. TAXES, FEES AND EXPENSES

1. The winning bidder shall assume the payment of appropriate taxes, fees, charges and expenses in connection with the sale of the property and the transfer of the ownership to himself/herself/itself including, but not limited to capital gains tax or creditable withholding tax, whichever is applicable, value added tax, documentary stamp tax, notarial fees, registration expenses, legal and research fund fees, entry fees and such other fees and expenses incidental to the execution and registration of the Deed of Absolute Sale.
2. All accrued taxes and charges on the property, and those accruing after receipt of the Certificate of Award, such as, but not limited to, realty taxes, condominium or homeowners association dues, electric and water bills, as well as special assessments, shall be for the account of the winning bidder.
3. For real estate properties whose titles are not yet transferred in the name of PDIC/closed banks, consolidation of the title shall be undertaken by the winning bidder and expenses for the same shall be for his/her/its account.

L. OTHER CONDITIONS

1. The holding of the bidding on the published date shall be cancelled in case of a declaration of a non-working day or due to fortuitous events. In which case, the bidding shall be held on the next working day at the same time and venue. If there are any bids registered and submitted prior to the declaration of a non-working day and before the opening of bids, these shall be returned unopened immediately after the announcement of the suspension of work.
2. Violation of or non-compliance with the above conditions shall disqualify a bid, unless otherwise provided under Section H.4.
3. The decision of the Committee shall be final and not subject to appeal.

M. PROCESSING OF PERSONAL DATA

The bidder and/or his duly authorized representative with Special Power of Attorney hereby gives his/her consent to the processing of his/her personal data, in the manner deemed necessary by PDIC, such as, but not limited to, the flashing on screen of the bid documents enumerated above and such other supporting documents, during the evaluation of the bids.

It is hereby understood and acknowledged that: (a) the processing by the PDIC of personal data is in pursuance of its mandate as required by existing laws, rules and regulations; (b) personal data collected shall be used only for the purposes of disposal of assets of PDIC and/or closed banks; (c) processing of personal data is pursuant to the principles of transparency, legitimate purpose and proportionality; and (d) organizational, physical and technical measures are in place to protect personal data in accordance with the Data Privacy Act of 2012, its Implementing Rules and Regulations and other issuances of the National Privacy Commission.

If you are in conformity with the above terms and conditions, please sign on the space provided below.

ROPA DISPOSAL COMMITTEE

By:

Original Signed
MA. ANA CARMELA L. VILLEGAS
Chairperson

I read, understood and conform to the Conditions of Bid for **19 March 2020** Public Bidding:

Bidder's/Representative's Signature Over Printed Name
Note: for Representatives, please indicate the name of your principal or organization being represented.

SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That I/We, _____, Filipino(s), of legal age, single/married and resident(s) of _____ do hereby NAME, CONSTITUTE and APPOINT, _____, Filipino, of legal age, single/married with residence and postal address at _____ as my/our true and lawful Attorney-in-Fact, for me/us and in my/our name(s), place and stead, to do and perform the following acts and things, to wit:

1. To participate and submit a bid/bids to the Philippine Deposit Insurance Corporation (PDIC) for the purchase of the following real property/ies:

Location	Prop. No.	Description	Certificate of Title (or Tax Declaration, if untitled) No.	Initial Bid Amount	Second Bid Amount (in case of a tie)

(Note: Please itemize all properties you intend to bid on.)

2. To make, sign, execute, deliver and receive contracts, agreements, and any and all documents and other writings of whatever nature or kind, including the certificate of title or tax declaration, as may be necessary to carry into effect the foregoing authority and to bind myself/ourselves in any covenant with PDIC and/or the closed bank that PDIC represents relative to the above-stated bid(s).

3. In the case of a tie, to submit a second bid subject to the limit(s) provided above and/or participate in viva voce bidding pursuant to the Conditions of Bid.

4. To perform any and all acts necessary for the fulfillment of the given authority.

5. To submit and allow the processing of my/our personal data in the manner deemed necessary by PDIC, such as, but not limited to, the flashing on screen of the bid documents, including this Special Power of Attorney, during the evaluation of the bids.

It is hereby understood and acknowledged that: (a) the processing by the PDIC of personal data is in pursuance of its mandate as required by existing laws, rules and regulations; (b) personal data collected shall be used only for the purposes of disposal of assets of PDIC and/or closed banks; (c) processing of personal data is pursuant to the principles of transparency, legitimate purpose and proportionality; and (d) organizational, physical and technical measures are in place to protect personal data in accordance with the Data Privacy Act of 2012, its Implementing Rules and Regulations and other issuances of the National Privacy Commission.

HEREBY GIVING AND GRANTING unto my/our Attorney-in-Fact the full power and authority to do and perform all acts and things whatsoever necessary to be done in and about the premises, as fully for all intents and purposes as I/we might or could do if personally present hereby ratifying and confirming all previous transactions of all kinds and all that my/our said Attorney-in-Fact has done and/or shall lawfully do or cause to be done by virtue of these presents.

IN WITNESS WHEREOF, I/WE have hereunto set my/our hands this _____ day of _____ 20____, in the City of _____

Accepted/Specimen Signature:

Principal(s)

Attorney-in-Fact

Republic of the Philippines)

)S.S.

ACKNOWLEDGMENT

Before me, a Notary Public for and in the City of _____, this _____ day of _____ 201____, personally came and appeared:

NAME

IDENTIFICATION DOCUMENT NO.

known to me to be the same person(s) who executed the foregoing Special Power of Attorney, whose identity(ies) was/were established through the identification document(s) stated above, and who acknowledged to me that the same is his/her/their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place above written.

Doc. No. _____;
Page No. _____;
Book No. _____;

NOTARY PUBLIC

Bidding / Revised

Republic of the Philippines)

) S.S.

SECRETARY'S CERTIFICATE

I, (Name of Corporate/Partnership Secretary), single/married, Filipino, of legal age, with business address at _____, after having been duly sworn to an oath in accordance with law, hereby depose and say:

That I am the Corporate Secretary/Managing Partner of (Name of the Corporation/Partnership), a corporation/partnership duly organized, registered and existing under and by virtue of the laws of the Republic of the Philippines, with principal office or place of business at (Place);

In a special/regular meeting of the Board of Directors of the Corporation/Partnership held on (date of meeting) at (place where the meeting took place), at which meeting a quorum was present and acting throughout, the following Resolution was unanimously passed and approved and adopted, and the same have not been annulled, revoked and amended in anyway whatever and is in full force and effect on the date hereof:

RESOLUTION NO. _____

RESOLVED, as the Board/Partners hereby resolved that (Name of Representative, Position), whose signature appears below, is hereby authorized in the name of the Corporation/Partnership to participate in the public bidding, submit a bid to the Philippine Deposit Insurance Corporation (PDIC), make, sign, execute, deliver and receive contracts, agreements, and any and all documents and other writings of whatever nature or kind which includes the Owner's Duplicate Copy of TCT (or Tax Declaration, if untitled) No. _____, and perform other acts as may be necessary to carry into effect the purchase of the following real property/ies:

Location	Prop. No.	Description	Certificate of Title (or Tax Declaration, if untitled) No.	Initial Bid Amount	Second Bid Amount (in case of a tie)

(Note: Please itemize all properties you intend to bid on.)

In case of a tie, to submit a second bid subject to the limit(s) provided above or participate in viva voce bidding pursuant to the Conditions of Bid."

I, as well as the authorized corporate/partnership representative, hereby give our consent for the processing of our personal information in any manner deemed necessary by PDIC in its evaluation of our bid, as well as in the interest of transparency and efficiency of the bidding process.

It is hereby understood and acknowledged that: (a) the processing by the PDIC of personal data is in pursuance of its mandate as required by existing laws, rules and regulations; (b) personal data collected shall be used only for the purposes of disposal of assets of PDIC and/or closed banks; (c) processing of personal data is pursuant to the principles of transparency, legitimate purpose and proportionality; and (d) organizational, physical and technical measures are in place to protect personal data in accordance with the Data Privacy Act of 2012, its Implementing Rules and Regulations and other issuances of the National Privacy Commission.

IN WITNESS WHEREOF, this instrument has been signed on _____ at _____

Printed Name and Signature of the Corporate/Partnership Secretary

Printed Name and Signature of Representative

SUBSCRIBED AND SWORN TO BEFORE ME on this _____ day of _____ at _____ Affiant exhibited to me his/her valid identification No. _____ issued on _____ at _____

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Series of _____